

MEDIA ALERT



Small Business
Development Center
At Solano College

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Financing expert speaks to local businesses about how to access capital as banks continue to decline loan applications

Solano College Small Business Development Centers hosts workshop to help businesses secure alternative financing

WHAT: On Oct. 28, the Solano College Small Business Development Center will host a special financing workshop to help local business owners overcome the challenges of today's stringent lending markets and access the working capital they need now.

This workshop will feature business financing expert Don D'Ambrosio, who will speak about a viable financing alternative known as asset-based lending. For businesses that struggle to qualify for traditional loans or lines of credit, this financing method can help them improve cash flow by converting their accounts receivables into cash immediately, instead of waiting 30, 60 or 90 days for clients to pay their invoices.

WHY: The National Small Business Association recently found that 41 percent of businesses surveyed said they are unable to secure adequate financing this year. Another recent study released by the Pepperdine Private Capital Markets Project showed that the surveyed banks declined 72 percent of cash flow-based loans, 90 percent of real estate-based loans, and 46 percent of collateral-based loans this year. As banks continue to pull back on lending and policymakers try to find ways to improve the flow of capital, businesses are being starved of the money they need to grow and hire.

WHO: Don D'Ambrosio is president of Oxygen Funding, an asset-based lending company in Orange County that provides cash flow solutions to small and mid-sized businesses nationwide. D'Ambrosio is an industry veteran with 20 years of experience in the financial services and past CFO for BNC Mortgage, a Lehman Brothers company.

WHEN: **Oct. 28, 2010**
12 p.m. to 1 p.m.

WHERE: **Solano College Small Business Development Center**
360 Campus Lane, Suite 102
Fairfield, CA 94534

REGISTER: Register at <http://nc.ecenterdirect.com/ConferenceDetail.action?ID=20042>

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